



V.R. SUBRAMANIAN AND CO.

Chartered Accountants

107a, Amardarshan, Old Palasia, Indore-452001 Madhya Pradesh

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AUDITOR'S REPORT

We have audited the attached Balance Sheet of **SARAH MINISTRIES, INDORE** as at 31st March, 2023 and the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the governing body of the society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis management. An audit includes, examining on a test basis, evidences, supporting, the amounts & disclosures in the financial statements. An audit also includes, assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. Further to our comments in the Annexure referred to above we report that:-

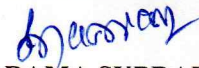
- a) We have obtained all the information & explanation which to the best of our knowledge & belief were necessary for the purpose of our audit;
- b) In our opinion proper books of accounts as required by law have been kept by the society so far as appears from our examination of those books.
- c) The society's Balance Sheet dealt with by this report is in agreement with the books of Account;
- d) In our opinion the Balance Sheet comply with the Accounting Standards which are mandatory for the Balance Sheet of the societies.
- e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of Balance Sheet, of the state of affairs of the society as at 31st March, 2023 ;
 - ii) in the case of Income & Expenditure account, of the Surplus for the year ended on that date.
 - iii) in the case of Receipts and Payments account, of the summary of receipts and payments for the year ended on that date.

UDIN: 23023226BGQGDK2474

**PLACE: INDORE
DATED : 01.09.2023.**



**FOR V.R.SUBRAMANIAN & CO.
CHARTERED ACCOUNTANTS**


**CA RAMA SUBRAMANIAN
(PROPRIETOR)**

MEM:023226 / FRN:007786C).

SARAH MINISTRIES

8/101 Kalindi Mid-Town, Ddevguradiya, Bye-pass, Indore - 452016.

CONSOLIDATED BALANCE SHEET AS AT 31.03.2023

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
GENERAL FUND:			FIXED ASSETS:		
Opening Fund 1.4.2022	142998		As per Schedule	2106053	2106053
Less : Deficit for the year	(5595)	137403			
EARMARKED FUND (FC):			CASH AND BANK BALANCES:		
Opening Fund 1.4.2022	2428830		SBI FCRA A/C 39878063677	2138906	
Add: Surplus For the Year	1778455	4207285	UBI SB A/C 124411100003387 (FC)	281	
			UBI SB A/C 124411100002971 (LC)	14742	
			Cash in Hand	84706	2238635
TOTAL		4344688	TOTAL		4344688

UDIN: 23023226BGQGDk2474

Place : Indore

Date : 01.09.2023

As per our report of even date annexed

For V.R.Subramanian & Co.

Chartered Accountants



V.R. Subramanian

CA Rama Subramanian

Proprietor

(Membership No: 023226 / FRN: 007786C).

SARAH MINISTRIES

8/101 Kalindi Mid-Town, Devguradiya, Bye-pass, Indore - 452016.

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2023

EXPENSES	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
SOCIETY EXPENSES			SOCIETY INCOME		
Bank Charges	447		Donation Received	185000	185000
Depreciation	12564				
Community Welfare Expenses	125246				
Remuneration to Slum Community Workers	30000				
Vehicle Insurance	22338	190595			
FC Expenses:			FC Income:		
Bank Charges	21931		Contribution Received	8497643	8497643
Community Welfare Expenses	1745472				
Depreciation	360451				
Free Medical Camps & Medicines to Women and Children	51739				
Medical Relief to Needy People	14320				
Networking & Website Management	20000				
Night School for Adults	900000				
Office Rent	40000				
Phone & Internet	37938				
Printing & Stationery	76349				
Provision of Free food to the Poor	250914				
Provision of free Water Well for Needy Community	419050				
Provision of Higher Education to Poor and Needy Children	94800				
Remuneration to Slum Community Workers	693000				
School Education Help to Poor Children of Slum	897990				
Staff Training	401600				
Tailoring Programme for Slum	415300				
Travel & Conveyance	203945				
Vehicle Repair & Maintenance	29390				
Welfare of Physically and Mentally Challenged	45000	6719188			
Surplus being the excess of income over expenses carried to Earnmarked Fund & General Fund					
Surplus from FC (+)	1778455	1772860			
Deficit from LOCAL (-)	(5595)				
TOTAL		8682643	TOTAL		8682643

As per our report of even date annexed

For V.R.Subramanian & Co.

Chartered Accountants



UDIN: 23023226BGQGDK2474

Place : Indore

Date : 01.09.2023

CA Rama Subramanian

Proprietor

(Membership No: 023226 / FRN: 007786C).

SARAH MINISTRIES

8/101 Kalindi Mid-Town, Devguradiya, Bye-pass, Indore - 452016.

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2023

EXPENSES	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
SOCIETY EXPENSES			SOCIETY INCOME		
Bank Charges	447		Donation Received	185000	185000
Depreciation	12564				
Community Welfare Expenses	125246				
Remuneration to Slum Community Workers	30000				
Vehicle Insurance	22338	190595			
FC Expenses:			FC Income:		
Bank Charges	21931		Contribution Received	8497643	8497643
Community Welfare Expenses	1745472				
Depreciation	360451				
Free Medical Camps & Medicines to Women and Children	51739				
Medical Relief to Needy People	14320				
Networking & Website Management	20000				
Night School for Adults	900000				
Office Rent	40000				
Phone & Internet	37938				
Printing & Stationery	76349				
Provision of Free food to the Poor	250914				
Provision of free Water Well for Needy Community	419050				
Provision of Higher Education to Poor and Needy Children	94800				
Remuneration to Slum Community Workers	693000				
School Education Help to Poor Children of Slum	897990				
Staff Training	401600	6719188			
Tailoring Programme for Slum	415300				
Travel & Conveyance	203945				
Vehicle Repair & Maintenance	29390				
Welfare of Physically and Mentally Challenged	45000				
Surplus being the excess of income over expenses carried to Earmarked Fund & General Fund					
Surplus from FC (+)	1778455	1772860			
Deficit from LOCAL (-)	(5595)				
TOTAL		8682643	TOTAL		8682643

As per our report of even date annexed

For V.R.Subramanian & Co.

Chartered Accountants



Place : Indore

Date : 01.09.2023

UDIN: 23023226BGQGD2474

CA Rama Subramanian

Proprietor

(Membership No: 023226 / FRN: 007786C).

SARAH MINISTRIES

8/101 Kalindi Mid-Town, Devguradiya, Bye-pass, Indore - 452016.
BALANCE SHEET (LOCAL FUNDS) AS AT 31.03.2023

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
GENERAL FUND:			FIXED ASSETS:		
Opening Fund 1.4.2022	142998	137403	As per Schedule	113072	113072
Less: Deficit for the year	5595		CASH AND BANK BALANCES:		
			Cash in Hand (LC)	9589	24331
			UBI SB A/C 124411100002971	14742	
TOTAL		137403	TOTAL		137403

INCOME AND EXPENDITURE ACCOUNT (LOCAL FUNDS) FOR THE YEAR ENDED ON 31.03.2023

EXPENSES	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
SOCIETY EXPENSES			SOCIETY INCOME		
Bank Charges	447	190595	Donation Received	185000	185000
Depreciation	12564				
Community Welfare Expenses	125246				
Remuneration to Slum Community Workers	30000				
Vehicle Insurance	22338				
			Deficit being the excess of Expenses over Income carried to Earmarked Fund (LC)		5595
TOTAL		190595	TOTAL		190595

UDIN:23023226BGQGDJ4475

Place : Indore

Date : 01.09.2023



As per our report of even date annexed
For V.R.Subramanian & Co.
Chartered Accountants

V.R. Subramanian
V.R. Subramanian
Proprietor

(Membership No: 023226 / FRN: 007786C).

SARAH MINISTRIES

8/101 Kalindi Mid-Town, Ddevguradiya, Bye-pass, Indore - 452016.

RECEIPT AND PAYMENT ACCOUNT (LOCAL FUNDS) FOR THE YEAR ENDED ON 31.03.2023

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balance : 1.04.2022					
Cash in Hand	9589		SOCIETY EXPENSES		
UBI SB A/C 124411100002971	7774	17363	Bank Charges	447	
			Community Welfare Expenses	125246	
			Remuneration to Slum Community Workers	30000	
			Vehicle Insurance	22338	178031
SOCIETY INCOME					
Donation Received	185000	185000	Closing Balance : 31.03.22		
			Cash in Hand (LC)	9589	
			UBI SB A/C 124411100002971	14742	24331.
TOTAL		202363	TOTAL		202362

UDIN:23023226BGQGDJ4475

Place : Indore

Date : 01.09.2023



As per our report of even date annexed

For V.R.Subramanian & Co.

Chartered Accountants

(Signature)

V.R. Subramanian

Proprietor

(Membership No: 0232226 / FRN: 007786C).

SARAH MINISTRIES
267, AMBEDKAR NAGAR, INDORE
FOREIGN CONTRIBUTION BALANCE SHEET AS AT 31.03.2023

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
EARMARKED FUND (FC):			FIXED ASSETS :		
Opening Fund 1.4.2022	2428830		As per Schedule	1992981	1992981
Add : Surplus for the year	1778455				
		4207285	CASH & BANK BALANCES :		
			UBI SB A/C 124411100003387	281	
			SBI FCRA A/C 39878063677	2138906	
			Cash in Hand (FC)	75117	2214304
TOTAL		4207285	TOTAL		4207285

FOREIGN CONTRIBUTION INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2023

EXPENSES	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Recurring Expenses:			Income:		
Bank Charges	21931		Contribution Received	8497643	8497643
Community Welfare Expenses	1745472				
Depreciation	360451				
Free Medical Camps & Medicines to Women and Children	51739				
Medical Relief to Needy People	14320				
Networking & Website Management	20000				
Night School for Adults	900000				
Office Rent	40000				
Phone & Internet	37938				
Printing & Stationery	76349				
Provision of Free food to the Poor	250914				
Provision of free Water Well for Needy Community	419050				
Provision of Higher Education to Poor and Needy Children	94800				
Remuneration to Slum Community Workers	693000				
School Education Help to Poor Children of Slum	897990				
Staff Training	401600				
Tailoring Programme for Slum	415300				
Travel & Conveyance	203945				
Vehicle Repair & Maintenance	29390				
Welfare of Physically and Mentally Challenged	45000	6719188			
Surplus being the excess of Income over Expenses carried to Earmarked Fund (FC)		1778455			
TOTAL		8497643	TOTAL		8497643

As per our report of even date annexed

For V.R.Subramanian & Co.

Chartered Accountants

V.R. Subramanian
Rama Subramanian

Proprietor

(Membership No: 023226 / FRN: 007786C).



UDIN: 23023226BGQGDH5040

Place : Indore

Date : 01.09.2023

SARAH MINISTRIES
267, AMBEDKAR NAGAR, INDORE
FOREIGN CONTRIBUTION RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2023

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balance			Recurring Expenses:		
UBI SB A/C 124411100003387	282	75398	Bank Charges	21931	
Cash In Hand (FC)	75116		Community Welfare Expenses	1745472	
			Free Medical Camps & Medicines to Women and Children	51739	
			Medical Relief to Needy People	14320	
			Networking & Website Management	20000	
			Night School for Adults	900000	
Income:			Office Rent	40000	
Contribution Received	8497643	8497643	Phone & Internet	37938	
			Printing & Stationery	76349	
			Provision of Free food to the Poor	250914	
			Provision of free Water Well for Needy Community	419050	
			Provision of Higher Education to Poor and Needy Children	94800	
			Remuneration to Slum Community Workers	693000	
			School Education Help to Poor Children of Slum	897990	
			Staff Training	401600	
			Tailoring Programme for Slum	415300	
			Travel & Conveyance	203945	
			Vehicle Repair & Maintenance	29390	
			Welfare of Physically and Mentally Challenged	45000	6358737
			CLOSING BALANCE:		
			UBI SB A/C 124411100003387	282	
			SBI FCRA A/C 39878063677	2138906	
			Cash in Hand (FC)	75116	2214304
TOTAL		8573041	TOTAL		8573041

As per our report of even date annexed
For V.R.Subramanian & Co.
Chartered Accountants



UDIN: 23023226BGQGDH5040

Place : Indore

Date : 01.09.2023

V.R. Subramanian
Rama Subramanian

Proprietor

(Membership No: 023226 / FRN: 007786C).

SARAH MINISTRIES
8/101 Kalindi Mid-Town, Devguradiya, Bye-pass, Indore - 452016.

**SCHEDULE OF DEPRECIATION FORMING PART OF BALANCE SHEET:
AS AT 31.03.2023**

FC A/C

S.No.	Name of the asset	Rate of Depreciation	Op. Bal. 1.4.2022	ADDITION BEFORE 30.09.22	ADDITION AFTER 30.09.22	Sale/Deductions during the year	Depreciation for the year	Cl. Balance 31.03.2023
1	Vehicle(Ambulance)	15%	2222461	0	0	0	333369	1889092
2	Computer	40%	46615	0	0	0	18646	27969
4	Musical Instrument	10%	3281	0	0	0	328	2953
3	Furniture & Fixture	10%	81075	0	0	0	8108	72968
	TOTAL		2353432	0	0	0	360451	1992981

**SCHEDULE OF DEPRECIATION FORMING PART OF BALANCE SHEET:
AS AT 31.03.2023**

LOCAL A/C

S.No.	Name of the asset	Rate of Depreciation	Op. Bal. 1.4.2022	ADDITION BEFORE 30.09.22	ADDITION AFTER 30.09.22	Sale/Deductions during the year	Depreciation for the year	Cl. Balance 31.03.2023
1	Electrical Equipment	10%	6561	0		0	656	5905
2	Furniture & Fixture	10%	119074	0		0	11907	107167
	TOTAL		125635	0	0	0	12564	113072
	GRAND TOTAL		2479067	0	0	0	373014	2106053

